

## **SECOND AMENDING AGREEMENT**

### **BETWEEN:**

**HER MAJESTY THE QUEEN** in right of the Province of Nova Scotia, as represented by the Minister of Lands and Forestry ("the Department")

**OF THE FIRST PART**

- and -

**GREAT NORTHERN TIMBER INT'L**, a company incorporated under the laws of Nova Scotia ("Licensee")

**OF THE SECOND PART**

**WHEREAS** the Parties entered into an Agreement dated February 20, 2018 (the "Original Agreement");

**AND WHEREAS** the Parties signed an Amending Agreement (the "First Amending Agreement") dated January 22, 2019, to the Original Agreement, extending the term to December 31, 2019 and adjusting the fibre allocation;

**AND WHEREAS** the Parties wish to amend the Original Agreement and the First Amending Agreement with respect to the fibre allocation;

**THEREFORE**, the Department and the Licensee agree as follows:

1. Article 4.2 of the First Amending Agreement, which states:

DNR agrees to supply the Licensee a Fibre Allocation from Crown timber located in the Central Region in the amount of up to 38,000 GMT of hardwood pulpwood material Primary Forest Product usable in the Licensee mill and this fibre allocation includes:

will be replaced with the following:

DNR agrees to supply the Licensee a Fibre Allocation from Crown timber located in the Central Region in the amount of up to 49,000 GMT of hardwood material Primary Forest Product subject to the Licensee making reasonable efforts to offer a right of first refusal for all sawable hardwood materials from the Fibre Allocation to Groupe Savoie Inc. Westville Division and this fibre allocation includes:

2. Article 4.2 is further amended by adding an additional clause as follows:

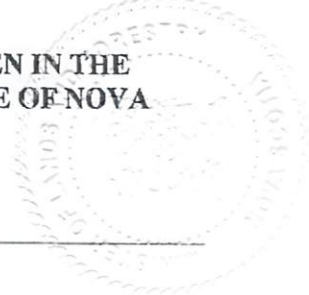
Any Crown wood beyond the allocation of 49,000 GMT of hardwood material harvested on Crown lands between January 1, 2018 and December 31, 2019 shall be deducted from any future license agreements.

3. All other provisions of the Original Agreement and the First Amending Agreement remain in effect, unamended.

IN WITNESS WHEREOF Her Majesty the Queen and the recipient have caused this Agreement to be executed by their respective officers duly authorized on their behalf on the dates hereinafter set forth.

SIGNED, SEALED AND DELIVERED )  
in the presence of: )

HER MAJESTY THE QUEEN IN THE )  
RIGHT OF THE PROVINCE OF NOVA )  
SCOTIA, )



*Iain Rankin*

*Pauline Amelin*  
Witness

Iain Rankin  
Minister of lands and Forestry

Date: *August 9, 2019*

Date: *August 9, 2019*

GREAT NORTHERN TIMBER INT'L

*[Signature]*  
Witness

*Earl Miller*

Date: *Aug 5/19*

Date: *Aug 5/2019*



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